

## MINUTES

**Annual Budget Hearing  
Wednesday, October 24, 2018  
6:00 p.m.**

**Board of Education Room at Durand Middle/High School**

Board Members Present: Paul Hoch, Tammy Hoyt, Audrey Martin, TJ Poeschel, Becky Richardson, Jason Weisenbeck, Bill Yingst

Administrative Staff Present: Bill Clouse, Greg Doverspike, Erika Johnson, Barb O'Brien, Michelle Zagozen

Meeting called to order and Roll Call

Board of Education President, Mr. Yingst, called the meeting to order at 6:00 p.m.

Budget Presentation and Hearing for 2018-19

Mr. Doverspike presented the proposed budget and tax levy for the 2018-19 fiscal year. A balanced budget was presented, and the tax levy and mill rate are down from last year.

Mr. Doverspike reported on Fund 73, post employment retirement benefit trust account with Mid-America Administrative & Retirement Solutions. The balance on September 30, 2017, was \$400,266.53; receipts totaled \$17,512.53; disbursements totaled \$241,919.53; interest earned was \$4,944.42 and the balance on September 30, 2018, was \$180,803.95.

Approval of 2018-19 Budget

Motion made by Mr. Weisenbeck and seconded by Mrs. Richardson to adopt the 2018-19 Fund 10 General Fund operating budget in the amount of \$11,673,477 and all other fund budgets as presented. Motion carried.

Adoption of 2018-19 Tax Levy

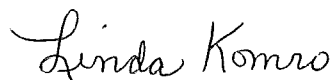
Motion made by Mr. Weisenbeck and seconded by Mrs. Richardson to adopt a Fund 10 levy in the amount of \$4,091,892; a Fund 38 levy in the amount of \$121,229; a Fund 39 levy in the amount of \$857,525; and a Fund 80 levy in the amount of \$13,000 for a total tax levy of \$5,083,646. Motion carried.

Adjournment

Motion made by Mrs. Richardson and seconded by Mrs. Hoyt to adjourn. Motion carried.

Budget hearing adjourned at 6:18 p.m.

Secretary,



Linda Komro