

MINUTES

**Annual Budget Hearing
Wednesday, October 25, 2017
6:00 p.m.**

Board of Education Room at Durand Middle/High School

Board Members Present: Paul Hoch, Audrey Martin, Becky Richardson, Jason Weisenbeck, Bill Yingst

Board Member Absent: Tammy Hoyt

Administrative Staff Present: Bill Clouse, Greg Doverspike, Erika Johnson, Barb O'Brien

Meeting called to order and Roll Call

Board of Education President, Mr. Yingst, called the meeting to order at 6:00 p.m.

Budget Presentation and Hearing for 2017-18

Mr. Doverspike presented the proposed budget and tax levy for the 2017-18 fiscal year. A balanced budget was presented, and the tax levy and mill rate are up slightly from last year.

Mr. Doverspike reported on Fund 73, post employment retirement benefit trust account with Mid-America Administrative & Retirement Solutions. The balance on September 30, 2016, was \$623,836.09; receipts totaled \$104,679.77; disbursements totaled \$337,815.89; interest earned was \$9,566.56 and the balance on September 30, 2017, was \$400,266.53.

Approval of 2017-18 Budget

Motion made by Mr. Weisenbeck and seconded by Mrs. Richardson to adopt the 2017-18 Fund 10 General Fund operating budget in the amount of \$11,183,113 and all other funds as presented. Motion carried.

Adoption of 2017-18 Tax Levy


Motion made by Mrs. Richardson and seconded by Mr. Weisenbeck to adopt a Fund 10 levy in the amount of \$4,277,594; a Fund 38 levy in the amount of \$148,010; a Fund 39 levy in the amount of \$845,525; and a Fund 80 levy in the amount of \$13,000 for a total tax levy of \$5,284,129. Motion carried.

Adjournment

Motion made by Mr. Hoch and seconded by Mrs. Richardson to adjourn. Motion carried.

Budget hearing adjourned at 6:20 p.m.

Secretary,



Linda Komro